- Sec. 2. Section 321.48, subsection 2, Code 1989, is amended to read as follows:
- 2. A foreign registered vehicle purchased or otherwise acquired by a dealer for the purpose of resale shall be issued a certificate of title for the vehicle by the county treasurer of the dealer's residence upon proper application as provided in this chapter and upon payment of a fee of five dollars and the dealer is exempt from the payment of any and all registration fees for the vehicle. The application for certificate of title shall be made within fifteen days after the vehicle comes within the border of the state. However, a dealer acquiring a vehicle registered in another state which permits Iowa dealers to reassign that state's certificates of title shall not be required to obtain a new registration or a new certificate of title and upon transferring title or interest to another person shall execute an assignment upon the certificate of title for the vehicle to the person to whom the transfer is made and deliver the assigned certificate of title to the person.
  - Sec. 3. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved March 30, 1990

## CHAPTER 1117

VETERINARY MEDICINE LICENSE S.F. 2262

AN ACT relating to licensure to practice veterinary medicine.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 169.8, Code 1989, is amended by adding the following new unnumbered paragraph after unnumbered paragraph 2:

NEW UNNUMBERED PARAGRAPH. Based upon an applicant's education, experience, and training, the board may grant a limited license to an applicant to perform a restricted range of activities within the practice of veterinary medicine, as specified by the board.

Sec. 2. Section 169.10, Code 1989, is amended by striking the section and inserting in lieu thereof the following:

169.10 LICENSE BY ENDORSEMENT.

- 1. The board may issue a license to practice veterinary medicine in this state without written examination to an applicant who meets all of the following requirements:
- a. Has graduated from an accredited college of veterinary medicine or has received a certificate from the educational commission for foreign veterinary graduates at least five years prior to application.
- b. Has actively practiced for at least two thousand hours during the five years preceding application.
- c. Has not previously failed and not subsequently passed a veterinary licensing examination in this state.
- d. Holds a current license to practice veterinary medicine in another state or United States territory or province of Canada.
- e. Is not subject to license investigation, suspension, or revocation in any state, United States territory, or province of Canada.
  - f. Provides other information and proof as the board may require by rule.
- 2. The board may issue a license to practice veterinary medicine in this state without written or oral examination to an applicant who meets all of the following requirements:

- a. Holds a current certification as a diplomate of a national specialty board or college recognized by the board by rule.
- b. Is not subject to license investigation, suspension, or revocation in any state, United States territory, or province of Canada.
  - c. Provides other information and proof as the board may require by rule.

Approved March 30, 1990

## **CHAPTER 1118**

HOSPITAL DEPRECIATION FUND S.F. 2263

AN ACT authorizing a board of trustees of certain public hospitals to establish a separate fund for depreciation and providing properly related matters.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 347A.1, Code 1989, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. The board of hospital trustees may establish a fund for depreciation as a separate fund. Depreciation fund moneys may be invested in United States government bonds and the accumulation of interest on the bonds shall be used for the purposes of the depreciation fund. The moneys shall remain invested in the bonds until the board of hospital trustees determines the moneys shall be used for hospital purposes.

Sec. 2. Section 347A.3, Code 1989, is amended to read as follows: 347A.3 TAX FOR MAINTENANCE AND OPERATION.

If in any year, after payment of the accruing interest on and principal due of revenue bonds issued under chapter 331, division IV, part 4, and payable from the revenues derived from the operation of the county hospital, there is a balance of such revenues insufficient to pay the expenses of operation, and maintenance, and funded depreciation of the hospital, the board of hospital trustees shall certify that fact as soon as ascertained to the board of supervisors of the county, and the board of supervisors shall make the amount of the deficiency for paying the expenses of operation, and maintenance, and funded depreciation of the hospital available from other county funds or shall levy a tax not to exceed one dollar and eight cents per thousand dollars of assessed value in any one year on all the taxable property in the county in an amount sufficient for that purpose. However, general county funds or the proceeds of taxes shall not be used or applied to the payment of the interest on or principal of revenue bonds issued under chapter 331, division IV, part 4, but general county funds or proceeds of taxes may only be used and applied to pay expenses of operation, and maintenance, and funded depreciation of the hospital which cannot be paid from available revenue derived from its operation.

A tax levied under this section for paying the expenses of operation, and maintenance, and funded depreciation of a merged area hospital pursuant to the authority granted a merged area under section 145A.20, shall only be levied on the assessed value of property in that portion of a county which is part of the merged area, in accordance with the plan or merger established, approved, and implemented under sections 145A.3, 145A.4, 145A.5, and 145A.14.